



	30-September-2011	June 30 2011
	\$'000	\$'000
CAPITAL STRUCTURE		
(a) Tier 1 Capital		
General reserves	440	440
Retained earnings	67,763	62,392
Current year earnings	1,280	5,516
Innovative Tier 1 capital	11,503	11,343
Gross Tier 1 Capital	80,986	79,692
Deductions from Tier 1 Capital		
Deferred tax assets	(1,774)	(1,686)
Capitalised expenses	(1,031)	(1,035)
50/50 deductions from Tier 1 capital	(1,351)	(1,351)
Gross Deductions from Tier 1 Capital	(4,156)	(4,072)
Net Tier 1 Capital	76,830	75,619
(b) Upper Tier 2 Capital		
Excess Tier 1 capital instruments	3,097	3,257
General reserve for credit losses	2,356	2,356
Asset revaluation reserve	389	389
Net Upper Tier 2 Capital	5,842	6,002
Lower Tier 2 Capital		
Term subordinated debt	9,300	9,300
Net Lower Tier 2 Capital	9,300	9,300
Deductions from Tier 2 Capital		
50/50 deductions from Tier 2 capital	(1,351)	(1,351)
Total Deductions from Tier 2 Capital	(1,351)	(1,351)
Net Tier 2 Capital	13,791	13,952
(c) Total capital base	90,621	89,571

	30-September-2011
	\$'000
CAPITAL ADEQUACY	
Risk Weighted Assets	
(a) Credit risk	477,402
Claims secured by residential mortgage	238,694
Other retail	42,206
Corporate	104,161
All other	92,341
(b) Market risk	-
(c) Operational risk	45,499
(d) Other charges	-
Total Risk Weighted Assets	522,901
(e) Total capital ratio	17.33%
Tier 1 capital ratio	14.69%





(a) CREDIT EXPOSURE - On balance sheet	30-September-2011	1st July 2011 - 30 September 2011
	Gross Credit Risk Exposure \$'000	Average Gross Credit Risk Exposure \$'000
Cash and cash equivalents	224,567	213,538
Trade and other receivables	5,563	6,488
Loans and advances to members	0	0
Personal Loans	75,229	75,891
Mortgage Loans	549,613	546,634
Commercial Loans	92,804	92,672
Revolving Credit	31,653	31,613
Available for sale investments	312	312
Property, plant and equipment	6,937	6,981
Intangible assets	850	852
Deferred tax assets	2,009	1,978
Loss reserve loan	2,390	2,390
Total	991,927	979,348

PORTFOLIO - On balance sheet	Gross Credit Risk Exposure \$'000	Average Gross Credit Risk Exposure \$'000
Claims secured by residential mortgage	569,448	566,235
Other retail	87,046	87,902
Corporate	92,804	92,672
Total	749,298	746,809

PORTFOLIO - Off balance sheet	Gross Credit Risk Exposure \$'000	Average Gross Credit Risk Exposure \$'000
Claims secured by residential mortgage	5,983	6,014
Total	5,983	6,014

(b) PORTFOLIO	30-September-2011				
	Impaired Facilities \$'000	Past Due \$'000	Specific Provision \$'000	Write Offs \$'000	
Claims secured by residential mortgage	793	1,952	132		
Other retail	1,597	3,379	72	133	
Corporate			6		
Total	2,390	5,331	210	133	

(c) GENERAL RESERVE FOR CREDIT LOSSES	30-September-2011 \$'000
General Reserve for Credit Losses	
Total	2,362

