

LOAN INTEREST RATES – Current as at 7 December 2009

		<u>INTEREST RATE</u>	<u>COMPARISON RATE</u>
Home Loans – Variable Rate			
First Home Buyer Package	L53	5.64%pa For the first year, then reverting to the Redidraw Home Loan rate	6.56%**
Home Loan Redidraw	L1	6.64%pa	6.67%**
Sustainable Home Loan	L52	6.39%pa	6.42%**
Mortgage Breaker (in conjunction with S77 Mortgage offset account)	L77	6.64%pa	6.67%**
Home Loan Owner Builder	L35	7.64%pa	7.70%**
Home Loans – Fixed Rate			
Home Loan Steady Rate 1	L91	6.39%pa	6.64%**
Home Loan Steady Rate 2	L92	6.84%pa	6.71%**
Home Loan Steady Rate 3	L93	7.49%pa	6.92%**
Home Loan Steady Rate 5	L95	7.99%pa	7.28%**
Car and Personal Loans			
5 year Fixed Rate Car Loan (for loans over \$10,000 - special conditions apply)	L89	From 8.99%pa	9.84%*
Special Car Loan (for loans over \$10,000 - special conditions apply)	L7	9.79%pa 10.79%pa 11.79%pa	10.64%* 11.64%* 12.64%*
Car Loan	L6	From 12.79%pa	13.64%*
Personal Loan	L5	From 14.79%pa	15.42%*
Federal Government Green Loan Scheme	L5	Interest free for eligible purchases	N/A
Credit Cards and Personal Overdrafts			
ConveniencePlus	S25	13.29%pa	N/A
Overdraft (Visa Access or Cheque)	S1	15.79%pa	N/A
Line of Credit	L80	15.79%pa	N/A
Your Choice Visa Credit Card	S26	13.49%p.a 10.49%p.a if NECU Mortgage is held	N/A
Commercial Lending and Overdrafts			
Commercial Loan – Mortgage secured	L3	From 7.79%pa	N/A
Commercial - Other security	L4	14.79%	N/A

*Based on \$10,000 over 3 years **Based on \$150,000 over 25 years

WARNING: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayments fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan. Comparison rate schedules are available at all of our branches and agencies.

Please note that all loan interest is calculated on the daily reducible balance and charged monthly in arrears. New England Credit Union Ltd lending criteria apply to all loans detailed on this brochure. The rates of interest detailed in this brochure relating to loans are subject to New England Credit Union Ltd's terms and conditions for each product. Full details of the relevant terms and conditions are available on application. Fees and charges are payable. Terms and conditions, interest rates and fees and charges are subject to change at any time.

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